

PRESS RELEASE

Paris, 31 May 2023

Jean-Paul Julia is appointed Chief Executive Officer of BRED Group

A meeting of the BRED Board of Directors, held on 31 May 2023, decided unanimously to appoint Mr Jean-Paul Julia as Chief Executive Officer of BRED from 1 June 2023.

Jean-Paul Julia, 51, began his career in 1997 at the French Ministry of the Economy, Finance and Industry. He went on to successively hold several positions at the General Directorate of the Treasury, the Interministerial Committee for Industrial Restructuring (Ciri), the IMF, the World Bank and the Office of the Minister of Finance and Public Accounts.

In 2015, he joined BRED as Director of Corporate Banking and a member of the Executive Committee.

In May 2021, he became Chief Executive Officer of Banque Populaire Bourgogne Franche-Comté (BPBFC).

Jean-Paul Julia is a graduate of the ENA (national academy for public administration) and holds a Master's degree in Public Law.

Isabelle Gratiant, Chairman of the BRED Board of Directors, says: *"Along with all the members of the Board of Directors, I would like to warmly congratulate Jean-Paul Julia on his appointment. As well as his personal and professional qualities, he is very familiar with all banking professions and will continue to develop BRED for the benefit of its regions, its customers and its members. I would also like to pay tribute to the remarkable work accomplished by Olivier Klein over the past 10 years. His energy enabled him to drive forward our local banking model, which has all the advantages to fully serve our customers."*

Jean-Paul Julia adds: *“I am particularly happy and proud to join BRED and honoured by the trust placed in me by the Board of Directors in appointing me Chief Executive Officer. I will strive to continue to develop BRED Group in conjunction with each of its regions, in France and internationally. I also want to step up the relationship with all our customers in order to better meet their needs. I am convinced that BRED has all the advantages to support our customers’ success and to innovate and I know that I will be able to rely on competent and dedicated teams. I will be devoting all of my energy to giving BRED a new boost.”*

About the BRED

BRED is a cooperative Banque Populaire, a member of BPCE Group, supported by more than 200,000 members, €6.2bn in shareholders’ equity, and 6,300 employees – including 30% outside France and in the French Overseas Collectivities. It operates in the Greater Paris region, Normandy and in the French Overseas Departments, as well as in Southeast Asia, the South Pacific, the Horn of Africa, Switzerland and Dubai, via its commercial banking subsidiaries.

As a community bank with strong ties in local areas, it has a network of 475 business sites in France. It maintains a long-term relationship with 1.3 million customers.

BRED Banque Populaire operates in various activity sectors: retail banking, corporate banking for large-cap companies and institutional investors, wealth management, international banking, trading, asset management, insurance, international trade financing.

In 2022, BRED reported consolidated NBI of €1.64bn, up 12.4%, and its net income stood at €507.4m, up 23.0%.

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